

March 24, 2008

**VIA ELECTRONIC FILING**

Mr. Charles Terreni  
Chief Clerk Administrator  
The Public Service Commission of South Carolina  
Synergy Business Park  
101 Executive Center Drive  
Columbia, South Carolina 29210

**Scott M. Tyler**  
Attorney at Law

T 704 331 2463  
F 704 378 1963  
scotttyler@mvalaw.com

Moore & Van Allen PLLC

Suite 4700  
100 North Tryon Street  
Charlotte, NC 28202-4003

Also Admitted in SC

Re: GCRM-122, Docket No. 2006-401-G

Dear Mr. Terreni:

On March 17, 2008, Piedmont Natural Gas Company, Inc. ("Piedmont") filed proposed rate changes in the above referenced docket to be effective April 1, 2008 based on increases in the wholesale commodity market price of natural gas. At the time the filing was prepared, wholesale futures contract prices for natural gas deliveries were at levels above \$10.00 per dekatherm. Based on these prices, Piedmont requested an increase in its rates based on a benchmark cost of gas of \$10.00 per dekatherm. Since that filing, wholesale futures contract prices have mitigated somewhat. Based on this reduction in projected wholesale commodity costs, Piedmont hereby amends its request in the above-captioned docket by lowering the requested increase in rates for Piedmont's various customer classes based on a revised benchmark cost of gas of \$9.50. Revised schedules indicating the impact of this reduced benchmark change on individual customer classes are attached hereto. Piedmont continues to request approval of this change in rates effective April 1, 2008.

If you have any questions regarding this matter, you may reach me at the number shown above.

Sincerely,

Moore & Van Allen, PLLC

s/ Scott M. Tyler  
Scott M. Tyler

Enclosures

c: Mr. David Carpenter  
Mr. Jim Jeffries  
Office of Regulatory Staff (via email and 5 copies via overnight delivery)

**SOUTH CAROLINA RATES AND CHARGES**

**Residential**

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**Residential Service - Value Rate 201**

Monthly Charge -		Rate Per Therm -	
November - March	\$ 10.00	November - March	\$ 1.40766
April - October	\$ 8.00	April - October	\$ 1.35921

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**Residential Service - Standard Rate 221**

Monthly Charge -		Rate Per Therm -	
November - March	\$ 10.00	November - March	\$ 1.60152
April - October	\$ 8.00	April - October	\$ 1.59571

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**Outdoor Gaslight Service - Rate 205**

Monthly Charge -	\$ 15.00
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**SOUTH CAROLINA RATES AND CHARGES**

**Commercial**

**Small General Service - Standard Rate 202**

Monthly Charge -	\$ 22.00	Rate Per Therm -	
		November - March	\$ 1.50464
		April - October	\$ 1.46960

**Small General Service - Value Rate 232**

Monthly Charge -	\$ 22.00	Rate Per Therm -		
		November - March	First 2,000	\$ 1.44608
			Over 2,000	\$ 1.41652
		April - October	First 2,000	\$ 1.34972
			Over 2,000	\$ 1.32269

**Medium General Service - Standard Rate 252**

Monthly Charge -	\$ 75.00	Rate Per Therm -	
		November - March	\$ 1.49391
		April - October	\$ 1.44432

**Medium General Service - Value Rate 262**

Monthly Charge -	\$ 75.00	Rate Per Therm -		
		November - March	First 5,000	\$ 1.41549
			Over 5,000	\$ 1.38054
		April - October	First 5,000	\$ 1.32065
			Over 5,000	\$ 1.29601

**Small General Service - Motor Fuel Rate 242**

Monthly Charge -	\$ 22.00	Rate Per Therm -	
		November - March	\$ 1.19065
		April - October	\$ 1.19804

## SOUTH CAROLINA RATES AND CHARGES

## Industrial

**Large General Sales Service - Rate 203**

Monthly Charge -			\$	250.00
Demand Charge (monthly per peak day therm usage) -			\$	1.90000
Rate Per Therm -				
	<u>November - March</u>		<u>April - October</u>	
First 15,000	\$	1.22895	First 15,000	\$ 1.14132
Next 15,000	\$	1.15940	Next 15,000	\$ 1.09289
Next 75,000	\$	1.11159	Next 75,000	\$ 1.07523
Next 165,000	\$	1.05441	Next 165,000	\$ 1.03584
Next 330,000	\$	0.99909	Next 330,000	\$ 0.99409
Over 600,000	\$	0.97052	Over 600,000	\$ 0.97052

**Interruptible Sales Service - Rate 204**

Monthly Charge -			\$	250.00
Rate Per Therm -				
	<u>November - March</u>		<u>April - October</u>	
First 15,000	\$	1.29193	First 15,000	\$ 1.15294
Next 15,000	\$	1.22369	Next 15,000	\$ 1.10504
Next 75,000	\$	1.17962	Next 75,000	\$ 1.07634
Next 165,000	\$	1.10746	Next 165,000	\$ 1.04575
Next 330,000	\$	1.09753	Next 330,000	\$ 1.00909
Over 600,000	\$	1.01052	Over 600,000	\$ 0.98052

**Large General Transportation Service - Rate 213**

Monthly Charge -			\$	250.00
Demand Charge (monthly per peak day therm usage) -			\$	0.60000
Standby Sales Service Charge (monthly per peak day therm usage) -			\$	1.30000
Rate Per Therm -				
	<u>November - March</u>		<u>April - October</u>	
First 15,000	\$	0.25845	First 15,000	\$ 0.18590
Next 15,000	\$	0.19219	Next 15,000	\$ 0.13803
Next 75,000	\$	0.14522	Next 75,000	\$ 0.10991
Next 165,000	\$	0.10441	Next 165,000	\$ 0.08308
Next 330,000	\$	0.04909	Next 330,000	\$ 0.04409
Over 600,000	\$	0.02052	Over 600,000	\$ 0.02052

**Interruptible Transportation Service - Rate 214**

Monthly Charge -			\$	250.00
Rate Per Therm -				
	<u>November - March</u>		<u>April - October</u>	
First 15,000	\$	0.25832	First 15,000	\$ 0.18555
Next 15,000	\$	0.19200	Next 15,000	\$ 0.13748
Next 75,000	\$	0.14432	Next 75,000	\$ 0.10813
Next 165,000	\$	0.09663	Next 165,000	\$ 0.07856
Next 330,000	\$	0.04956	Next 330,000	\$ 0.06444
Over 600,000	\$	0.02052	Over 600,000	\$ 0.02052

**SOUTH CAROLINA RATES AND CHARGES**

**Miscellaneous Fees And Charges**

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**Schedule For Limiting And Curtailing Service - Rate 206**

Emergency Service Rate Per Therm	\$ 1.00	In addition to commodity prices as defined in Rate Schedule 206, Rate For Emergency Service.
Unauthorized Over Run Penalty Per Therm	\$ 2.50	In addition to commodity prices as defined in Rate Schedule 206, Rate For Emergency Service.

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**Reconnect Fees**

February Through August	\$ 40.00
September Through January	\$ 60.00

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**Returned Check Charge**

Returned Check Charge	\$ 25.00
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Issued by Tom Skains, CEO & President  
Issued to comply with the authority granted by  
The Public Service Commission of South Carolina  
Docket 2006-401-G

Issued: March 24, 2008  
Effective: April 1, 2008

Piedmont Natural Gas Company, Inc.  
South Carolina  
Rate Schedules  
GCRM - 122 Docket No. 2006-401-G

		11/1/2007 Annual RSA <u>Rates</u>	<u>Change</u>	4/1/2008 GCRM-122 <u>Rates</u>
221	Residential Service - Standard			
	Facilities Charge-winter	10.00		10.00
	Facilities Charge-summer	8.00		8.00
	Winter (Nov.-Mar.)	1.49936	<b>0.10216</b>	1.60152
	Summer (Apr.-Oct.)	1.49355	0.10216	1.59571
201	Residential Service - Value			
	Facilities Charge-winter	10.00		10.00
	Facilities Charge-summer	8.00		8.00
	Winter (Nov.-Mar.)	1.30550	0.10216	1.40766
	Summer (Apr.-Oct.)	1.25705	0.10216	1.35921
202	Small General Service-Standard			
	Facilities Charge	22.00		22.00
	Winter (Nov.-Mar.)	1.40248	0.10216	1.50464
	Summer (Apr.-Oct.)	1.36744	0.10216	1.46960
232	Small General Service-Value			
	Facilities Charge	22.00		22.00
	Winter (Nov.-Mar.)			
	First 2,000	1.34392	0.10216	1.44608
	Over 2,000	1.31436	0.10216	1.41652
	Summer (Apr.-Oct.)			
	First 2,000	1.24756	0.10216	1.34972
	Over 2,000	1.22053	0.10216	1.32269
252	Medium General Service-Standard			
	Facilities Charge	75.00		75.00
	Winter (Nov.-Mar.)	1.39175	0.10216	1.49391
	Summer (Apr.-Oct.)	1.34216	0.10216	1.44432
262	Medium General Service-Value			
	Facilities Charge	75.00		75.00
	Winter (Nov.-Mar.)			
	First 5,000	1.31333	0.10216	1.41549
	Over 5,000	1.27838	0.10216	1.38054
	Summer (Apr.-Oct.)			
	First 5,000	1.21849	0.10216	1.32065
	Over 5,000	1.19385	0.10216	1.29601
242	Small General Service-Motor Fuel			
	Facilities Charge	22.00		22.00
	Winter (Nov.-Mar.)	1.08849	0.10216	1.19065
	Summer (Apr.-Oct.)	1.09588	0.10216	1.19804

Piedmont Natural Gas Company, Inc.  
South Carolina  
Rate Schedules  
GCRM - 122 Docket No. 2006-401-G

		11/1/2007 Annual RSA <u>Rates</u>	<u>Change</u>	4/1/2008 GCRM-122 <u>Rates</u>
203	Large General Sales Service			
	Facilities Charge	250.00		250.00
	Billing Demand	1.90000		1.90000
	Winter (Nov.-Mar.)			
	First 15,000	1.12679	0.10216	1.22895
	Next 15,000	1.05724	0.10216	1.15940
	Next 75,000	1.00943	0.10216	1.11159
	Next 165,000	0.95225	0.10216	1.05441
	Next 330,000	0.89693	0.10216	0.99909
	Over 600,000	0.86836	0.10216	0.97052
	Summer (Apr.-Oct.)			
	First 15,000	1.03916	0.10216	1.14132
	Next 15,000	0.99073	0.10216	1.09289
	Next 75,000	0.97307	0.10216	1.07523
	Next 165,000	0.93368	0.10216	1.03584
	Next 330,000	0.89193	0.10216	0.99409
	Over 600,000	0.86836	0.10216	0.97052
204	Interruptible Sales Service			
	Facilities Charge	250.00		250.00
	Winter (Nov.-Mar.)			
	First 15,000	1.18977	0.10216	1.29193
	Next 15,000	1.12153	0.10216	1.22369
	Next 75,000	1.07746	0.10216	1.17962
	Next 165,000	1.00530	0.10216	1.10746
	Next 330,000	0.99537	0.10216	1.09753
	Over 600,000	0.90836	0.10216	1.01052
	Summer (Apr.-Oct.)			
	First 15,000	1.05078	0.10216	1.15294
	Next 15,000	1.00288	0.10216	1.10504
	Next 75,000	0.97418	0.10216	1.07634
	Next 165,000	0.94359	0.10216	1.04575
	Next 330,000	0.90693	0.10216	1.00909
	Over 600,000	0.87836	0.10216	0.98052

Piedmont Natural Gas Company, Inc.  
South Carolina  
Rate Schedules  
GCRM - 122 Docket No. 2006-401-G

		11/1/2007 Annual RSA <u>Rates</u>	<u>Change</u>	4/1/2008 GCRM-122 <u>Rates</u>
213	Large General Transportation Service			
	Facilities Charge	250.00		250.00
	Standby Demand	1.30000		1.30000
	Billing Demand	0.60000		0.60000
	Winter (Nov.-Mar.)			
	First 15,000	0.25629	<b>0.00216</b>	0.25845
	Next 15,000	0.19003	0.00216	0.19219
	Next 75,000	0.14306	0.00216	0.14522
	Next 165,000	0.10225	0.00216	0.10441
	Next 330,000	0.04693	0.00216	0.04909
	Over 600,000	0.01836	0.00216	0.02052
	Summer (Apr.-Oct.)			
	First 15,000	0.18374	0.00216	0.18590
	Next 15,000	0.13587	0.00216	0.13803
	Next 75,000	0.10775	0.00216	0.10991
	Next 165,000	0.08092	0.00216	0.08308
	Next 330,000	0.04193	0.00216	0.04409
	Over 600,000	0.01836	0.00216	0.02052
214	Interruptible Transportation Service			
	Facilities Charge	250.00		250.00
	Winter (Nov.-Mar.)			
	First 15,000	0.25616	0.00216	0.25832
	Next 15,000	0.18984	0.00216	0.19200
	Next 75,000	0.14216	0.00216	0.14432
	Next 165,000	0.09447	0.00216	0.09663
	Next 330,000	0.04740	0.00216	0.04956
	Over 600,000	0.01836	0.00216	0.02052
	Summer (Apr.-Oct.)			
	First 15,000	0.18339	0.00216	0.18555
	Next 15,000	0.13532	0.00216	0.13748
	Next 75,000	0.10597	0.00216	0.10813
	Next 165,000	0.07640	0.00216	0.07856
	Next 330,000	0.06228	0.00216	0.06444
	Over 600,000	0.01836	0.00216	0.02052



Piedmont Natural Gas Company  
South Carolina  
Commodity Cost of Gas Calculation  
GCRM - 122 Docket No. 2006-401-G

	Docket 2005-125-G <u>DT's</u>	Increase (Decrease) <u>in Rate</u>	<u>Total</u>
Sales	14,621,772	\$ 1.00	\$ 14,621,772
Transportation	5,788,888		
Total Throughput	20,410,660		
LAUF %	2.16%		
Company Use & Lost And Unacct For	440,870	\$ 1.00	\$ 440,870
Total Throughput			20,410,660
Calculated Rate - LAUF			\$ 0.0216
Sales Commodity Rate Adjustment(by DT)			\$ 1.0216
Transportation Commodity Rate Adjustment(by DT)			\$ 0.0216
Effective Benchmark			\$ 9.50

## **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a copy of the attached letter and schedules are being served this date via email and UPS Overnight (5 copies) upon:

Florence P. Belser  
General Counsel  
Office of Regulatory Staff  
1441 Main Street  
Suite 300  
Columbia, South Carolina 29201  
fbelser@regstaff.sc.gov

And that a copy of the attached letter and schedules are being served this date via email and U.S. Mail upon:

Jane Lewis-Raymond  
Vice President & General Counsel  
Piedmont Natural Gas Company, Inc.  
P.O. Box 33068  
Charlotte, North Carolina 28233  
jane.lewis-raymond@piedmontng.com

David Carpenter  
Managing Director Regulatory Affairs  
Piedmont Natural Gas Company, Inc.  
P.O. Box 33068  
Charlotte, North Carolina 28233  
david.carpenter@piedmontng.com

This the 24th day of March, 2008.

s/ Scott M. Tyler  
Scott M. Tyler